

TUITION POLICY 2009-2010

One hundred percent of the Academy's operating funds come from students' tuition. In an effort to keep tuition costs to a minimum, while continuing to provide a high quality education for the children, tuition payments must be prompt and complete. In order to both receive the tuition promptly and assist families in meeting this obligation the Academy provides a tuition management company to handle tuition collection. After extensive research, Smart Tuition was selected. They serve many other Catholic schools, and the Superintendent of Catholic Schools of the Archdiocese of Washington sits on the Board which oversees this management service.

Smart Tuition helps our Academy by eliminating or reducing tuition delinquencies, improving cash flow, and eliminating or reducing our staff's involvement in the time consuming task of tuition collection.

PAYMENT PLANS

1. Parents may pay the full tuition in advance, that is, by July 10th.
2. Parents may pay in quarterly increments, that is, by the 10th of June, September, December, and March. They will be charged a forty-five dollar annual fee for Smart Tuition. (The charge is waived for automatic withdrawal programs.)
3. Parents may pay in ten monthly increments, on the 10th of every month, June through March. They will be charged a forty-five dollar annual fee for Smart Tuition. (The charge is waived for automatic withdrawal programs.)

PAYMENT TYPE

1. The Academy encourages parents to pay tuition through the convenience of automatic withdrawal from their bank account. No fees involved.
2. Parents may also choose to pay tuition through monthly invoice which will be mailed by Smart Tuition. A \$45.00 annual fee is involved with such plans.

LATE FEES

1. A late charge of \$45.00 is imposed when a payment is 10 days late. Smart Tuition will handle all late fees and report them to the Academy.
2. A returned check for insufficient funds will also carry a \$25.00 fee.
3. If any automatic deduction is refused by your bank, a fee of \$20.00 will be assessed.

4. The toll-free number available for parents to call directly to Smart Tuition regarding their account is 1-888-868-8828. These calls should not be made to the Academy.

DELINQUENT ACCOUNTS

One hundred percent of the Academy's operating funds come from student's tuition. In addition, there is a great deal of time and expense invested by the teachers and staff of Cardinal Hickey Academy to register, test, evaluate and prepare the classrooms and materials for each individual student who registers to attend the Academy. Because of these two factors, it is crucial that tuition payments be made promptly every month. Consequently:

(1) If two full monthly payments of tuition are not paid, received and credited by Smart Tuition by July 20th for any student, that student will forfeit his or her spot at the Academy and the Principal will have the right, at her discretion, to fill the position with another child.

(2) Smart Tuition will handle all delinquent accounts past 30 days. Should an account be delinquent at the end of an academic quarter, the Academy reserves the right to hold a student's report card until all past due balances are paid.

(3) The Academy reserves the right to require that tuition payments be made in full in advance of allowing a student to begin a new quarter's or semester's work.

(4) The Academy reserves the right to deny admission to a student should tuition payments become delinquent or the academic year end with tuition or other financial obligations unmet.

Catholic Student Rate

\$6,120

Non-Catholic Student Rate

\$6,550